

**BROOKFIELD INVESTMENT FUNDS (UCITS) Plc**

## Brookfield Real Assets Securities UCITS Fund (the “Real Assets Fund”)

## Update Regarding the Fund

Brookfield Public Securities Group LLC (“Brookfield PSG”), the investment adviser to the Real Assets Fund, has decided to make certain benchmark index changes for the Fund.

Effective January 1, 2020, the Real Assets Fund will change its custom blended benchmark index. There are no changes to the top-level, long-term strategic asset allocations of the custom blended benchmark index. The custom blended benchmark index will, however, be changed at the underlying sleeve-level for the global listed infrastructure sleeve, energy infrastructure sleeve, and the real asset debt sleeve.

- The global listed infrastructure sleeve benchmark will change from the Dow Jones Brookfield Global Infrastructure Index to the FTSE Global Core Infrastructure 50/50 Index. The Brookfield PSG Global Listed Infrastructure investment team believes this index change will more closely align with the infrastructure sleeve’s investments and allocations across the listed infrastructure investment universe going forward. In particular, the investment team expects the infrastructure sleeve to have an increased exposure to listed infrastructure companies in renewables and electric generation over time.
- The energy infrastructure sleeve benchmark will change from the Alerian MLP Index to the Alerian Midstream Energy Index. The Brookfield PSG Energy Infrastructure investment team believes this change is appropriate to reflect the sleeve’s increased exposure to (i) energy infrastructure companies structured as C-corps and (ii) Canadian domiciled energy infrastructure companies.
- The real asset debt sleeve benchmark will be changed from the ICE BofA Merrill Lynch Corporate and High Yield Custom Index to the ICE BofA ML USD Real Asset Corporate and High Yield Custom Index. The Brookfield PSG Real Asset Debt investment team believes this change is appropriate to better align sector exposure (real asset sectors only) and currency exposure (USD denominated only) of the benchmark index with the real asset debt investment sleeve.

For further information, please contact Brookfield’s Public Securities Group at [publicsecurities.enquiries@brookfield.com](mailto:publicsecurities.enquiries@brookfield.com) or +1-212-549-8430.