

## Brookfield Global Listed Infrastructure Core UCITS Fund

The Fund invests primarily in publicly traded infrastructure companies diversified across geographies and sectors, seeking to capture the exciting investment opportunities across the evolving asset class and deliver total return through growth of capital and current income.

### ACCESS TO A GROWING AND EVOLVING INVESTMENT UNIVERSE

The infrastructure universe is growing and changing. Over the past decade, investors have been increasingly adding infrastructure to their real asset allocations, and we believe exciting opportunities are potentially on the horizon.

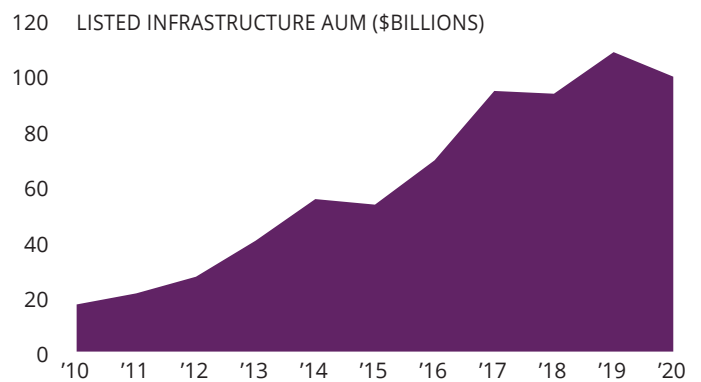
Technological innovation and consumer demands are driving the next generation of infrastructure investment.

- Renewables are rapidly disrupting traditional energy, with over \$100 trillion of investment expected by 2050 to meet growing renewables demand.<sup>1</sup>
- Data needs are increasing exponentially, with communications towers poised to benefit.
- Urban areas need innovative solutions to address congestion, and in response, U.S. federal, state and local governments are tapping private capital.

As of March 31, 2021.

<sup>1</sup> Source: International Renewable Energy Agency

### INVESTOR APPETITE HAS SIGNIFICANTLY INCREASED



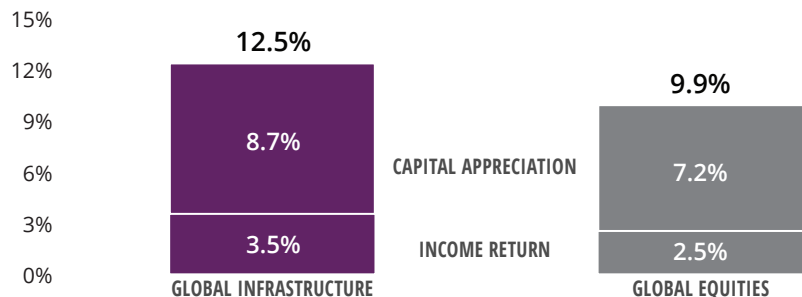
As of December 31, 2020. Source: Evestment, GLIO. Data reflect most recently available figures for assets under management (AUM).

### INCOME AND CAPITAL APPRECIATION POTENTIAL

- The essential services provided by infrastructure—utilities, energy infrastructure, communications and transportation—form the backbone of the global economy.
- Infrastructure companies tend to have monopolistic business models with high barriers to entry, relatively stable end-user demand, and contracted or regulated revenues.
- Infrastructure equities have a long history of providing higher income and capital appreciation than global equities, thanks partly to historically stable streams of cash flow.

### HIGHER INCOME AND CAPITAL APPRECIATION THAN GLOBAL EQUITIES

AVERAGE ANNUAL RETURNS (1/1/2003 – 3/31/2021)



As of March 31, 2021. Source: Bloomberg. Data from January 1, 2003 through March 31, 2021. Global Equities are represented by the MSCI World Index. Global Infrastructure is represented by an equal blend of the Datastream World Gas, Water & Multi-Utilities Index and the Datastream World Pipelines Index through July 31, 2008, the Dow Jones Brookfield Global Infrastructure Index from July 31, 2008 through December 31, 2019, and the FTSE Global Core Infrastructure 50/50 Index thereafter. Brookfield has no direct role in the day-to-day management of the Dow Jones Brookfield Global Infrastructure Index. See index definitions and disclosures at the end of this report. Index performance is not indicative of any Brookfield portfolio, fund or composite performance.

**Past performance does not guarantee future results.**

## SOURCE OF PORTFOLIO DIVERSIFICATION

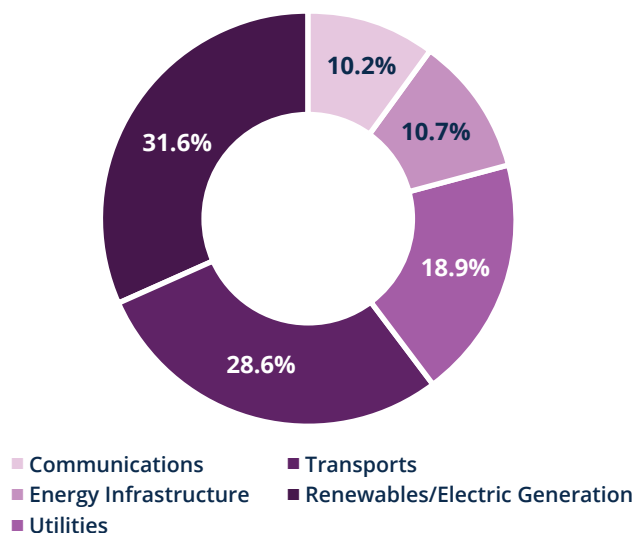
Global infrastructure's higher income and capital appreciation have contributed to a favorable risk-return profile. Listed infrastructure has historically generated higher total returns than global equities, with lower volatility. This has resulted in portfolio diversification benefits, as measured by listed infrastructure's higher Sharpe Ratio vs. that of global equities.

### LISTED INFRASTRUCTURE MAYS DIVERSIFY CLIENT PORTFOLIOS

HISTORICAL RISK/RETURN CHARACTERISTICS  
(1/1/2003 – 3/31/2021)

	Return (%)	Standard Dev. (%)	Sharpe Ratio
<b>Global Listed Infrastructure</b>	<b>12.5</b>	<b>13.0</b>	<b>0.87</b>
<b>Global Equities</b>	<b>9.9</b>	<b>15.0</b>	<b>0.57</b>
<b>Global Bonds</b>	<b>4.0</b>	<b>5.5</b>	<b>0.49</b>

SECTOR COMPOSITION  
(FTSE GLOBAL CORE INFRASTRUCTURE 50/50 INDEX)



As of March 31, 2021. Source: Bloomberg. Data from January 1, 2003 through March 31, 2021. Global Equities are represented by the MSCI World Index and Global Bonds by the Bloomberg Barclays Global Aggregate Index. Global Infrastructure is represented by an equal blend of the Datastream World Gas, Water & Multi-Utilities Index and the Datastream World Pipelines Index through July 31, 2008, the Dow Jones Brookfield Global Infrastructure Index from July 31, 2008 through December 31, 2019, and the FTSE Global Core Infrastructure 50/50 Index thereafter. Brookfield has no direct role in the day-to-day management of the Dow Jones Brookfield Global Infrastructure Index. Standard Deviation measures the degree to which an investment's return varies from its mean return. The higher the standard deviation, the higher the risk. See index definitions and disclosures at the end of this report. Index performance is not indicative of any Brookfield portfolio, fund or composite performance. **Past performance does not guarantee future results.**

## SEASONED LEADERSHIP TEAM IN INFRASTRUCTURE INVESTING

Brookfield Public Securities Group's Infrastructure Equities Team has 11 investment professionals with an average of 13 years of experience. Portfolio Managers Leonardo Anguiano and Tom Miller are responsible for the Fund's overall allocation, with input from a deep roster of analysts and the broader Brookfield's owner/operator mindset.\*

### Brookfield Public Securities Group's Infrastructure Equities Team

**11** Member Team | **13** Years Avg. Experience | **16** Years Managing Strategy | **\$4.8 billion** AUM

### Leverage Broader Brookfield Infrastructure

**180+** Investment Professionals | **43,000** Operating Employees | **5** Continents | **\$94** Billion AUM

### Brookfield is a leading alternative asset manager

**\$600** billion AUM | **120**-year heritage | **30** countries around the world

As of March 31, 2021. Brookfield Asset Management AUM \$600 billion as of March 31, 2021, includes assets in connection with Brookfield's completed 62% acquisition of Oaktree Capital Group, LLC, which closed on September 30, 2019.

\*Subject to Brookfield's informational wall protocols

**A fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 855.244.4859 or visiting [www.brookfield.com](http://www.brookfield.com). Read the prospectus carefully before investing.**

## DISCLOSURES

This is an advertising document. The state of the origin of the fund is Ireland. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zurich. The prospectus, the key information documents or the key investor information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ("SFA") and this material is limited to the investors in those categories.

This publication is not intended to and does not constitute an offer or solicitation to sell or a solicitation of an offer to buy the Fund (nor shall any security, product, fund or service be offered or sold) in any jurisdiction in which the Fund is not licensed to conduct business, and/or an offer, solicitation, purchase or sale would be unavailable or unlawful.

## INVESTMENT RISKS:

Investing in the Fund involves risk. Principal loss is possible. Infrastructure companies may be subject to a variety of factors that may adversely affect their business, including high interest costs, high leverage, regulation costs, economic slowdown, surplus capacity, increased competition, lack of fuel availability and energy conservation policies. The Fund invests in small and mid-cap companies, which involve additional risks such as limited liquidity and greater volatility. The Fund invests in securities outside of the U.S. which involve greater volatility and political, economic and currency risks and differences in accounting methods. Investing in emerging markets may entail special risks relating to potential economic, political or social instability and the risks of nationalization, confiscation or the imposition of restrictions on foreign investment. Investment by the Fund in lower-rated and non-rated securities presents a greater risk of loss to principal and interest than higher-rated securities. Some securities held may be difficult to sell, particularly during times of market turmoil. If the Fund is forced to sell an illiquid asset to meet redemption, it may be forced to sell at a loss. Since the Fund will invest in securities in the infrastructure industry, the Fund may be subject to greater volatility than a fund that is more broadly diversified.

## INDEX PROVIDER DISCLAIMER

The quoted indexes within this publication are unmanaged and cannot be purchased directly by investors.

Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment. There may be material factors relevant to any such comparison, such as differences in volatility and regulatory and legal restrictions between the indexes shown and any investment in a Brookfield strategy, composite or fund. Brookfield obtained all index data from third-party index sponsors and believes the data to be accurate; however, Brookfield makes no representation

**Past performance does not guarantee future results. Index performance is not illustrative of Fund performance. One cannot invest directly in an index. Fund performance may be obtained by calling 855.244.4859 or visiting [www.brookfield.com](http://www.brookfield.com).**

Opinions expressed are subject to change at any time, are not guaranteed, and should not be considered investment advice.

**Diversification does not assure a profit nor protect against loss in a declining market.**

© 2021 Brookfield Public Securities Group LLC ("PSG" or "the Firm") is an SEC-registered investment adviser and represents the Public Securities Group of Brookfield Asset Management Inc. PSG is an indirect, wholly-owned subsidiary of Brookfield Asset Management Inc., a leading global alternative asset manager.

regarding its accuracy. Indexes are unmanaged and cannot be purchased directly by investors.

Brookfield Public Securities Group LLC does not own or participate in the construction or day-to-day management of the indexes referenced in this document. The index information provided is for your information only and does not imply or predict that a Brookfield Public Securities Group LLC product will achieve similar results. This information is subject to change without notice. The indexes referenced in this document do not reflect any fees, expenses, sales charges or taxes. It is not possible to invest directly in an index. The index sponsors permit use of their indexes and related data on an "as is" basis, make no warranties regarding same, do not guarantee the suitability, quality, accuracy, timeliness and/or completeness of their index or any data included in, related to or derived therefrom, and assume no liability in connection with the use of the foregoing. The index sponsors have no liability for any direct, indirect, special, incidental, punitive, consequential or other damages (including loss of profits). The index sponsors do not sponsor, endorse or recommend Brookfield Public Securities Group LLC or any of its products or services. Unless otherwise noted, all indexes are total return indexes.

## INDEX DEFINITIONS

The FTSE Global Core Infrastructure 50/50 Index gives participants an industry-defined interpretation of infrastructure and adjusts the exposure to certain infrastructure subsectors. The constituent weights are adjusted as part of the semi-annual review according to three broad industry sectors: 50% Utilities; 30% Transportation, including capping of 7.5% for railroads/railways; and a 20% mix of other sectors including pipelines, satellites and telecommunication towers. Company weights within each group are adjusted in proportion to their investable market capitalization.

The Datastream World Index Series of infrastructure-related sectors, including Gas, Water & Multi-Utilities, Materials and Oil & Gas Pipelines, is used as a proxy for infrastructure prior to the inception of the Dow Jones Brookfield Global Infrastructure Index in the exhibits of this report. These indexes are compiled by Thomson Reuters Datastream. The Datastream World Pipelines Index is an index of global energy pipeline companies, as compiled by Thomson Reuters Datastream.

The Dow Jones Brookfield Global Infrastructure Index is calculated and maintained by S&P Dow Jones Indices and comprises infrastructure companies with at least 70% of their annual cash flows derived from owning and operating infrastructure assets, excluding master limited partnerships. Brookfield has no direct role in the day-to-day management of any Brookfield-branded indexes.

The MSCI World Index is a free-float-adjusted market-capitalization-weighted index that is designed to measure the equity market performance of developed markets.

## OTHER DEFINITIONS

Sharpe Ratio is a measure of the excess return (or risk premium) per unit of risk (measured by standard deviation) in an investment asset or a trading strategy.

Standard Deviation measures the degree to which an investment's return varies from its mean return.