

BROOKFIELD AND OAKTREE EXPAND GLOBAL WEALTH TEAM TO MEET INVESTOR DEMAND

May 19, 2022 – Brookfield Asset Management Inc. (NYSE: BAM; TSX: BAM.A) (“Brookfield”) and Oaktree Capital Management, L.P. (“Oaktree”) today announced the expansion of the Brookfield Oaktree Wealth Solutions business in Asia Pacific, Latin America and Canada. The firms are committed to accelerating the rapid growth of Brookfield Oaktree Wealth Solutions as a best-in-class provider of alternative investments and partner of choice to advisors and their clients globally.

“Brookfield Oaktree Wealth Solutions allows us to deliver the strengths and expertise of both Brookfield and Oaktree – and solutions across alternative investments – via a single team,” said David Levi, Head of Brookfield Oaktree Wealth Solutions. “The outsized need for best-in-class alternative investments globally is a significant opportunity to meaningfully move alternatives into the mainstream for advisors and their clients globally and help them meet their goals.”

Key market updates

In Asia Pacific, Stacie Wang joins Brookfield Oaktree Wealth Solutions as Head of Greater China, where she is responsible for establishing relationships with financial institutions and driving business development across the region. Based in Hong Kong, Ms. Wang joins the firm from PIMCO, where she led their Greater China wealth business for the past six years. Prior to PIMCO, Ms. Wang worked at Goldman Sachs Asset Management and Man Group.

To lead Brookfield Oaktree Wealth Solutions’ efforts in Latin America, Oscar Isoba joins as Head of U.S. Offshore and Latin America. Based in Miami, Mr. Isoba will support both U.S.-based advisors serving offshore clients, and Latin America-based advisors. Mr. Isoba joins from Nuveen, where he spent twelve years as Head of Latin America and U.S. Offshore. Prior to that, he spent nearly two decades in a similar role at AllianceBernstein.

Finally, in Canada, Brookfield Oaktree Wealth Solutions will more than triple its local sales teams to meet the demand for leading alternative investment strategies in Canada. Led by Karen Khalil, the team’s expansion supports the growing demand for Brookfield and Oaktree’s newly launched real estate and credit solutions.

Advisors interested in learning more about Brookfield Oaktree Wealth Solutions should call +1 (855) 777-8001 or email info@brookfieldoaktree.com.

About Brookfield Oaktree Wealth Solutions

Brookfield Oaktree Wealth Solutions is a leading provider of alternative investments to advisors and their clients globally, helping them meet their overall financial goals. The global scale and multi-decade track records of our parent companies, Brookfield and Oaktree, place us among the leaders in alternative investing. For more information, please visit our website at www.brookfieldoaktree.com. Brookfield Oaktree Wealth Solutions is registered as a broker-dealer with the U.S. Securities & Exchange Commission (“SEC”) and is a member of Financial Industry Regulatory Authority, Inc. (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”).

About Brookfield Asset Management

Brookfield is a leading global alternative asset manager with approximately US\$725 billion of assets under management across real estate, infrastructure, renewable power, private equity, and credit. Brookfield owns and operates long-life assets and businesses, many of which form the backbone of the global economy. Utilizing its global reach, access to large-scale capital and operational expertise, Brookfield offers a range of alternative investment products to investors around the world — including public and private pension plans, endowments and foundations, sovereign wealth funds, financial institutions, insurance companies and private wealth investors. For more information, please visit our website at www.brookfield.com.

About Oaktree Capital Management

Oaktree is a leader among global investment managers specializing in alternative investments, with \$166 billion in assets under management as of December 31, 2021. The firm emphasizes an opportunistic, value-oriented and risk-controlled approach to investments in credit, private equity, real assets and listed equities. The firm has over 1,000 employees and offices in 20 cities worldwide. For additional information, please visit Oaktree’s website at www.oaktreecapital.com.