



The Oaktree Advantage



OAKTREE

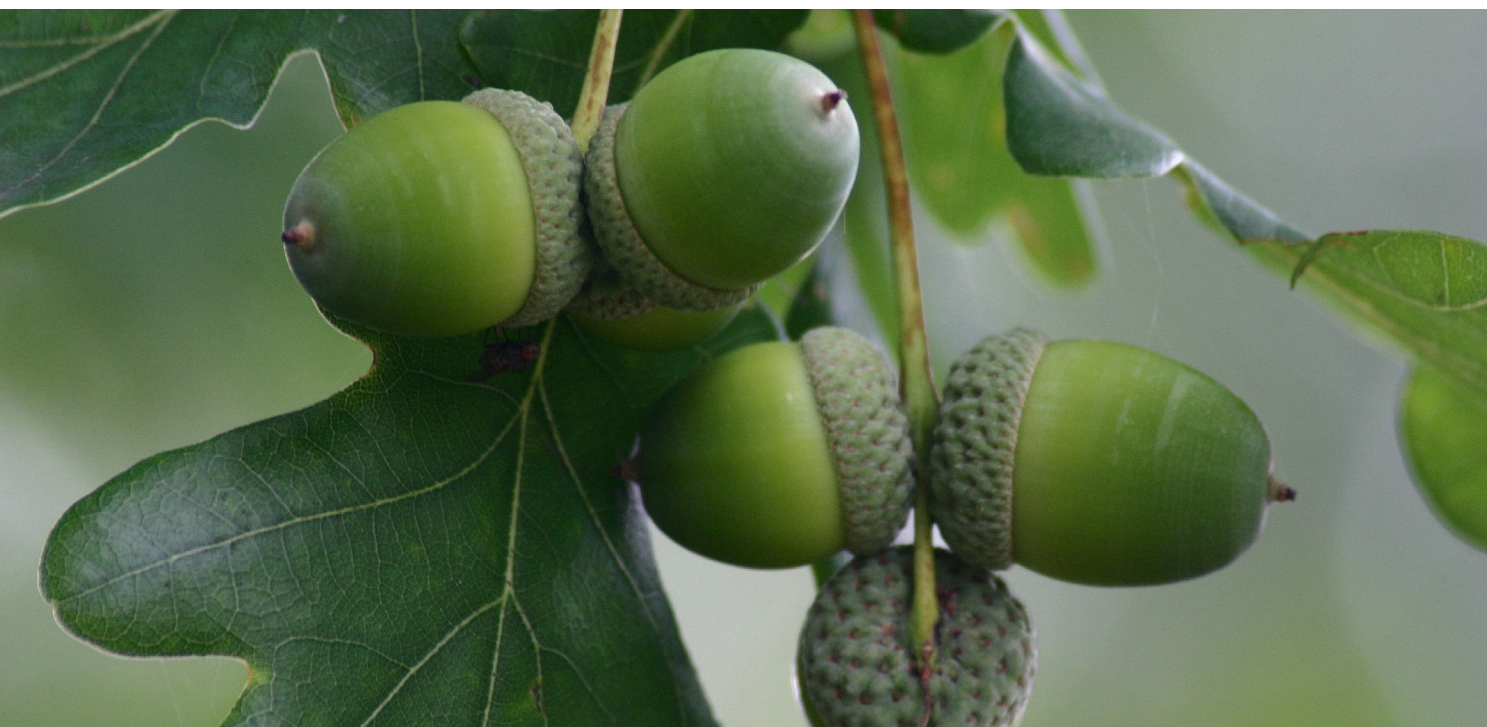
The Oaktree Advantage

Oaktree Capital Management, L.P. (“Oaktree”) is a leader among global investment managers specializing in alternative investments, with a deep heritage in credit solutions. All investment activities are conducted according to a unifying philosophy that is embraced by our experienced team of specialists focused on delivering competitive investment results with risk under control.

“Only truly superior skill, discipline and integrity are likely to produce consistently high returns in the long run with limited risk.”

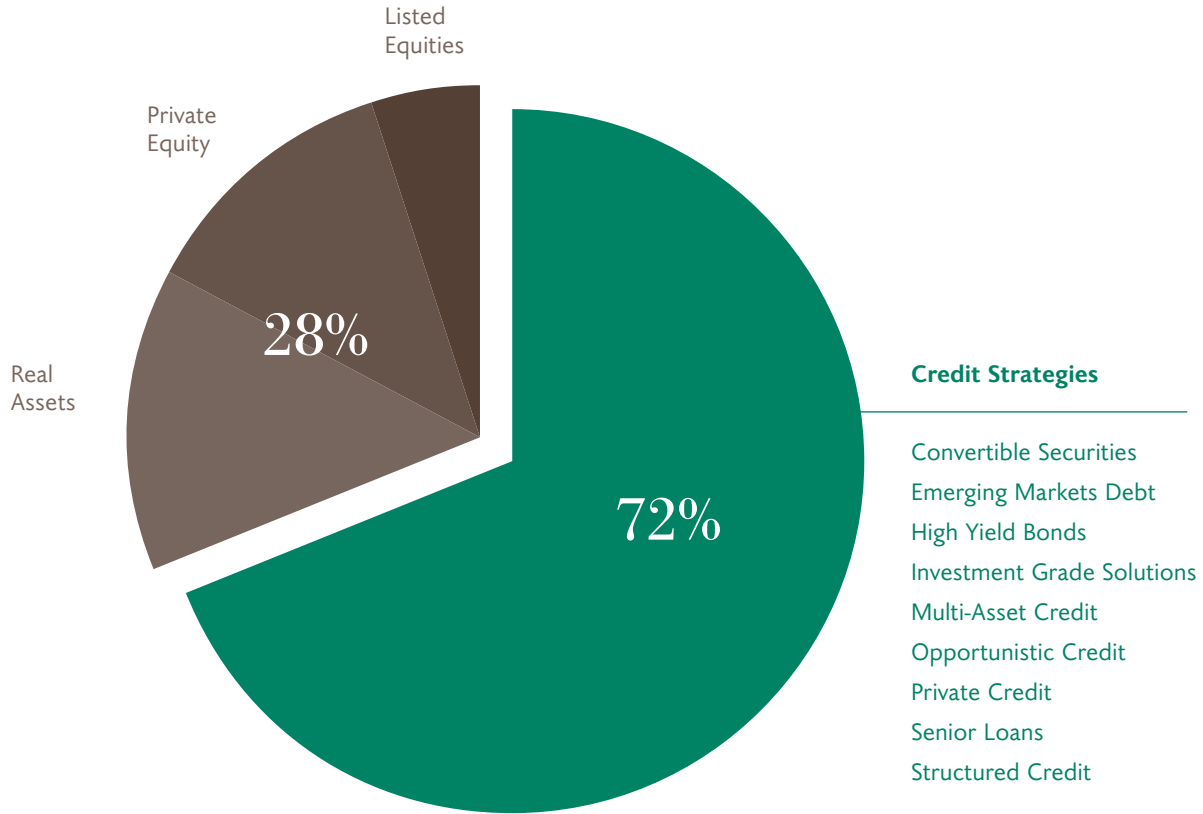


HOWARD MARKS
CO-CHAIRMAN,
CO-FOUNDER



Specialized Credit Strategies

Oaktree has a long history of delivering credit solutions that invest in both liquid and illiquid instruments, sourced directly from borrowers and public markets.



\$170 Billion
Total AUM

\$108 Billion
Credit-Centric

30+ Years
Credit Investing Over Multiple Cycles

Firm AUM breakdown shown as of December 31, 2022.
Source: Oaktree.

Unifying Investment Philosophy

While varied in investment objective and risk/return profile, each strategy is grounded in Oaktree's unifying investment philosophy that consists of six enduring tenets that have not changed since the firm was founded in 1995.



Primacy of risk control

If we avoid the losers, the winners take care of themselves



Benefits of specialization

Our team members' experience and expertise give us a substantial advantage



Emphasis on consistency

A superior record is best built on a high batting average rather than the hope that great years will outweigh dismal ones



Macro-forecasting not critical to investing

Superior knowledge of companies and their securities is the best foundation for consistently excellent performance



Importance of market inefficiency

It is only in less-efficient markets that hard work and skill are likely to produce superior returns



Disavowal of market timing

The ability to correctly time markets is limited at best; we are fully invested whenever we can find attractive investments

Experienced Team of Investment Professionals

Established in 1995 by a team that had been investing together since the mid-1980s, the firm has grown to a global team that includes more than 1,050 employees across 20 cities and 15 countries.



280+

Credit Investment Professionals

52

Portfolio Managers

25

Average Years of Experience

As of December 31, 2022.
Source: Oaktree.

Our Commitment

Oaktree believes in putting clients' interests ahead of their own and treating all clients equally. Today, clients around the world have entrusted Oaktree with their assets.

69 of 100

Largest U.S. Pension Plans

500+

Corporations Around the World

39 of 50

State Retirement Plans in the U.S.

300+

Endowments and Foundations Globally

15

Sovereign Wealth Funds


Finding opportunities in today's credit markets requires experience and expertise built over time. Contact Brookfield Oaktree Wealth Solutions to learn more about how we can help you meet your portfolio objectives.

The information contained herein is for educational and informational purposes only and does not constitute, and should not be construed as, an offer to sell, or a solicitation of an offer to buy, any securities or related financial instruments. This commentary discusses broad market, industry or sector trends, or other general economic or market conditions, and it is being provided on a confidential basis. It is not intended to provide an overview of the terms applicable to any products sponsored by Brookfield Asset Management Inc. and its affiliates (together, "Brookfield"). Information and views are subject to change without notice. Some of the information provided herein has been prepared based on Brookfield's internal research, and certain information is based on various assumptions made by Brookfield, any of which may prove to be incorrect. Brookfield may not have verified (and disclaims any obligation to verify) the accuracy or completeness of any information included herein, including information that has been provided by third parties, and you cannot rely on Brookfield as having verified any of the information.

The information provided herein reflects Brookfield's perspectives and beliefs as of the date of this commentary.

© 2023 Brookfield Asset Management Inc.

 brookfieldoaktree.com

 info@brookfieldoaktree.com

 855-777-8001

Brookfield |  **OAKTREE**
WEALTH SOLUTIONS