

For Immediate Release

## **BROOKFIELD OAKTREE WEALTH SOLUTIONS CONTINUES GROWTH AS INTEREST FOR ALTERNATIVES RISES AMONGST INDIVIDUAL INVESTORS GLOBALLY**

**NEW YORK – August 15, 2023** – [Brookfield Oaktree Wealth Solutions](#), a leading provider of alternative investments to financial advisors and their clients globally, today provided a mid-year update on the growth of its business. Some notable accomplishments include:

- **Fund growth:** The current macroeconomic environment is creating opportunities that benefit both Brookfield and Oaktree’s approach to investing across real estate, infrastructure, private equity, and credit.
  - Launched in Asia Pacific and Europe in February, [Brookfield Infrastructure Income strategy](#) (“BII”) has grown to \$1.3B AUM since inception (as of June 30, 2023). BII is a comprehensive infrastructure strategy that invests directly in both infrastructure equity and debt investments. The strategy leverages Brookfield’s \$240B infrastructure platform to invest in individual deals that meet the strategy’s investment criteria in renewable power and transition, data, utilities, transport, and midstream.
  - With three decades of experience in credit investing, Oaktree has the depth and breadth to deliver specialized credit strategies in a time of market demand. To date, we’ve raised over \$3.5B in various Oaktree global credit strategies.
- **New innovative mandates:** We are expanding our footprint in the private wealth channel by offering our investment management capabilities to premiere retail asset managers and clients seeking to provide their investors with exposure to alternative assets. In July, Fidelity Investments Canada announced they would offer [private real estate exposure](#) to investors through a newly formed portfolio of high quality Canadian real estate assets, managed by Brookfield. We have also launched tailored public market strategies for key partners in Asia.
- **Key hires and global expansion:**
  - In less than two years, Brookfield Oaktree Wealth Solutions’ global wealth team has grown to over 150 employees across sales, marketing, distribution, product development, and additional support functions across 10 countries. We have meaningfully expanded our presence in non-U.S. markets across Europe, Asia Pacific, Canada, and Latin America, as well as in specialized sales functions like our U.S. RIA team.
  - We are continuing to focus on product development and advisor advocacy. In January, we hired [Jim Bruno](#), Head of Product Development, in North America, as well as a team of five alts specialists over the course of the year.

David Levi, Brookfield Managing Partner and Head of Brookfield Oaktree Wealth Solutions said, “At a unique time in the cycle, these accomplishments highlight the strength of the Brookfield Oaktree team and the ever-growing need for and adoption of alternatives across the global wealth management community. We are deeply committed to serving financial advisors and their clients, and look forward to harnessing our competitive advantage and deep-rooted history in real assets and credit alongside them for years to come.”

Brookfield Oaktree Wealth Solutions was formally launched in April 2021 with the goal of expanding alternative investments to financial advisors and their clients, globally. The platform now offers a variety of liquid, semi-liquid, and private strategies across real estate, infrastructure, credit, and private equity. Managing more than \$850 billion in assets as of June 30, 2023, Brookfield and Oaktree together comprise one of the largest asset managers in the world.

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### **About Brookfield Asset Management**

Brookfield Asset Management Ltd. (NYSE: BAM, TSX: BAM) is a leading global alternative asset manager with more than \$850 billion of assets under management across renewable power and transition, infrastructure, private equity, real estate, and credit. We invest client capital for the long-term with a focus on real assets and essential service businesses that form the backbone of the global economy. We offer a range of alternative investment products to investors around the world — including public and private pension plans, endowments and foundations, sovereign wealth funds, financial institutions, insurance companies and private wealth investors. We draw on Brookfield’s heritage as an owner and operator to invest for value and generate strong returns for our clients, across economic cycles.

For more information, please visit our website at <https://bam.brookfield.com>.

### **About Brookfield Oaktree Wealth Solutions**

Brookfield Oaktree Wealth Solutions is a leading provider of alternative investments to advisors and their clients globally, helping them meet their overall financial goals. The global scale and multi-decade track records of our parent companies, Brookfield and Oaktree, place us among the leaders in alternative investing. For more information, please visit our website at [www.brookfieldoaktree.com](http://www.brookfieldoaktree.com). Brookfield Oaktree Wealth Solutions is registered as a broker-dealer with the U.S. Securities & Exchange Commission (“SEC”) and is a member of Financial Industry Regulatory Authority, Inc.) (“[FINRA](#)”) and the Securities Investor Protection Corporation (“SIPC”).

Advisors interested in learning more about Brookfield Oaktree Wealth Solutions should call +1 (855) 777-8001 or email [info@brookfieldoaktree.com](mailto:info@brookfieldoaktree.com).

### **Contact information:**

#### **Communications & Media:**

Rachel Wood  
Tel: (212) 613-3490  
Email: [rachel.wood@brookfield.com](mailto:rachel.wood@brookfield.com)

#### **Investor Relations:**

Brookfield Oaktree Wealth Solutions  
Tel: (855) 777-8001  
Email: [ir@brookfieldoaktree.com](mailto:ir@brookfieldoaktree.com)