

For Immediate Release

BROOKFIELD OAKTREE WEALTH SOLUTIONS HIRES PRAGUN BABHOOTA TO EXPAND AUSTRALIAN PRIVATE WEALTH CHANNEL

NEW YORK – Jan. 24, 2024 – [Brookfield Oaktree Wealth Solutions](#), a leading provider of alternative investments to financial advisors and their clients globally, today announced it has hired Pragun Babhoota as Senior Vice President. Based in Sydney, Babhoota will be responsible for continued growth and expansion of Brookfield Oaktree Wealth Solutions’ private wealth relationships in Australia.

“As we continue to grow Brookfield Oaktree Wealth Solutions capabilities globally, Australia marks an important next frontier for growth in the APAC region,” said David Levi, Brookfield Managing Partner and Head of Brookfield Oaktree Wealth Solutions. “With the support of Pragun and our broader team, we are looking forward to offering best-in-class infrastructure, real estate, private equity, and credit capabilities to Australian private bankers and advisors.”

“Pragun joins us at an exciting time of growth for Brookfield Oaktree Wealth Solutions’ APAC wealth business,” said Jeremy Hall, Managing Director and Head of Asia Pacific for Brookfield Oaktree Wealth Solutions. “We have a strong pipeline of fund launches taking place across the region in 2024 as our partners continue to recognize the benefits of Brookfield and Oaktree’s various alternative strategies. We are looking forward to utilizing Pragun’s valuable expertise across capital structures to support our clients and their adoption of alternatives across Australia”.

Babhoota joins Brookfield Oaktree Wealth Solutions from Fidante Partners, where he was Senior Distribution Manager across its high-net-worth and private wealth division. Prior to that, Babhoota held business development roles at Ironbark Asset Management and Colonial First State.

Brookfield Oaktree Wealth Solutions was launched in April 2021 with the goal of expanding alternative investments to financial advisors and their clients, globally. The platform now offers a variety of liquid, semi-liquid, and private strategies across real estate, infrastructure, credit, and private equity, with 150 employees across 10 countries. Managing more than \$865 billion in assets as of Nov. 6, 2023, Brookfield and Oaktree together comprise one of the largest alternative asset managers in the world.

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About Brookfield Asset Management

Brookfield Asset Management Ltd. (NYSE: BAM, TSX: BAM) is a leading global alternative asset manager with more than \$865 billion of assets under management across renewable power and transition, infrastructure, private equity, real estate, and credit. We invest client capital for the long-term with a focus on real assets and essential service businesses that form the backbone of the global economy. We offer a range of alternative investment products to investors around the

world — including public and private pension plans, endowments and foundations, sovereign wealth funds, financial institutions, insurance companies and private wealth investors. We draw on Brookfield’s heritage as an owner and operator to invest for value and generate strong returns for our clients, across economic cycles.

For more information, please visit our website at <https://bam.brookfield.com>.

About Brookfield Oaktree Wealth Solutions

Brookfield Oaktree Wealth Solutions is a leading provider of alternative investments to advisors and their clients globally, helping them meet their overall financial goals. The global scale and multi-decade track records of our parent companies, Brookfield and Oaktree, place us among the leaders in alternative investing. For more information, please visit our website at www.brookfieldoaktree.com. Brookfield Oaktree Wealth Solutions is registered as a broker-dealer with the U.S. Securities & Exchange Commission (“SEC”) and is a member of Financial Industry Regulatory Authority, Inc.) (“[FINRA](#)”) and the Securities Investor Protection Corporation (“SIPC”).

Advisors interested in learning more about Brookfield Oaktree Wealth Solutions should call +65 6750 4522 or email info@brookfieldoaktree.com.

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