OAKTREE

Fact Sheet

All data as of August 31, 2024

Oaktree Diversified Income Fund Inc.

Class D: ODIDX

Investment Objective

The Fund's investment objective is to seek current income and attractive total return by investing globally in high-conviction opportunities across Oaktree's credit platform, both public and private markets, including high yield bonds, senior loans, structured credit, emerging markets debt and convertibles as well as direct lending opportunities which have the potential to increase yield and lower volatility.

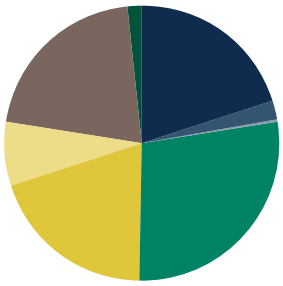
Fund Information

Share Class	D
Symbol	ODIDX
CUSIP	67402M104
Tax Treatment	Form 1099-DIV
Minimum Investment	$25,000
Subscriptions/NAV	Daily
Dividend Frequency	Quarterly
Limited Liquidity[1]	Quarterly repurchase of at least 5%
Leverage[2]	17.90%
Distribution Rate[3]	8.53%
Expense Ratio (Without Waiver) as of 4/30/24	3.09%
Expense Ratio (With Waiver)[4] as of 4/30/24	2.10%

Fund Statistics

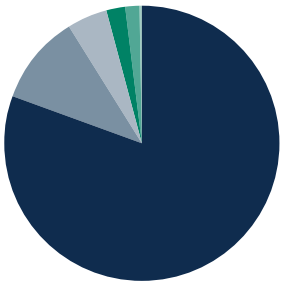
Total Net Assets (in millions)	$270.54
Net Asset Value (NAV) Per Share (ODIDX)	$9.22
Number of Issuers	494
Current Yield	11.28%
Yield-to-Worst	11.10%
Spread	686 bps
Duration	1.14 years
Fixed/Floating Rate	34.9%/65.1%
Private/Public Exposure	20.8%/79.2%
% Secured or Securitized	87.2%

Assets by Sector[5]



Bonds	**22.8%**
High Yield Bonds	20.1%
Emerging Markets	2.3%
Convertible Bonds	0.4%
Loans	**27.6%**
Senior Loans	27.6%
Structured Credit	**27.3%**
Corporate Structured Debt	19.8%
Real Estate Debt	7.6%
Private Credit	**20.8%**
Cash/Cash Equivalent	**1.6%**

Assets by Geography[5]



North America	80.7%
Europe Ex U.K.	10.6%
U.K.	4.7%
Asia Ex Japan	2.1%
South America	1.7%
Africa	0.2%

Average Annual Total Returns (%)

	Inception	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Incep.
Class D	11/1/21	0.99%	3.00%	7.74%	12.37%	–	–	–	3.94%

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 855.862.5873. Investment performance reflects fee waivers, expenses and reimbursements in effect. In the absence of such waivers, total return and NAV would be reduced.

Portfolio Management Team

Oaktree Fund Advisors, LLC

Bruce Karsh, Co-Founder, Chief Investment Officer and Portfolio Manager

Wayne Dahl, Managing Director and Co-Portfolio Manager

Armen Panossian, Managing Director, Head of Performing Credit and Co-Portfolio Manager

David Rosenberg, Managing Director and Co-Portfolio Manager

Danielle Poli, Managing Director and Co-Portfolio Manager

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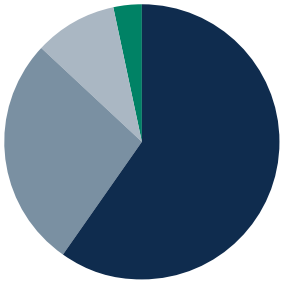
Top Ten Industries[5,6]

Industry	% of NAV
Software	9.5%
Hotels, Restaurants & Leisure	5.9%
Health Care Providers & Services	4.7%
Commercial Services & Supplies	4.5%
Media	3.0%
Aerospace & Defense	2.6%
Insurance	2.3%
Health Care Technology	2.2%
Diversified Telecommunication Services	2.1%
Chemicals	2.1%
Total	**38.7%**

Debt Seniority[5]



Secured	59.8%
Securitized	27.4%
Unsecured	9.5%
Other	3.3%

A fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 855-862-5873 or visiting www.brookfieldoaktree.com. Read the prospectus carefully before investing.

Risks to consider: Investing involves risk. Principal loss is possible. There can be no assurance that the Fund will achieve its investment objective. The Fund will subject Fund stockholders to greater levels of credit risk, call risk and liquidity risk than funds that do not invest in such securities. Generally, lower rated or unrated securities of equivalent credit quality offer a higher return potential than higher rated securities but involve greater volatility of price and greater risk of loss of income and principal, including the possibility of a default or bankruptcy of the issuers of such securities. An investment in the securities of financially distressed issuers can involve substantial risks. These securities may present a substantial risk of default or may be in default at the time of investment. The Fund currently intends to use leverage to seek to achieve its investment objective. Leverage creates risks that may adversely affect the return for the holders of common stock. The Fund may invest in securities of companies in an "emerging market." Investments in emerging market securities involve a greater degree of risk than, and special risks in addition to the risks associated with, investments in domestic securities or in securities of foreign, developed countries The impact of COVID-19, and other epidemics and pandemics that may arise in the future, has affected and may continue to affect the economies of many nations, individual companies and the global markets, including liquidity, in general in ways that cannot necessarily be foreseen at the present time.

The Fund is new with limited operating history and there can be no assurance that the Fund will grow or maintain an economically viable size, in which case the Board of Trustees of the Fund may determine to liquidate the Fund.

[1] Shares repurchased by the Fund are subject to an early withdrawal charge of 2.00% for withdrawals within one year of an investor's investment date.

[2] Based on gross assets.

[3] Calculated as the annualized amount of the most recent quarterly distribution declared divided by the Record Date NAV. The Fund declares and pays dividends quarterly from net investment income. To the extent these distributions exceed net investment income, they may be classified as return of capital. The Fund also pays distributions at least annually from its net realized capital gains, if any. Dividends and distributions are recorded on the ex-dividend date. All common shares have equal dividend and other distribution rights. A notice disclosing the source(s) of a distribution is provided after a payment is made from any source other than net investment income. This notice, if applicable will be available on this website page under Distributions. Any such notice is provided only for informational purposes in order to comply with the requirements of Section 19(a) of the 1940 Act and not for tax reporting purposes. The tax composition of the Fund's distributions for each calendar year is reported on IRS Form 1099-DIV.

[4] The expense ratio excludes certain investment expenses,such as expense from borrowings and repurchase agreements, any dividend and other costs paid on preferred shares issued by the Fund, and dividend expense from investments on short sales, incurred directly by the Fund, if applicable, none of which are paid to the Adviser. The Adviser has contractually agreed to waive all or a portion of its investment advisory fees and/or to reimburse certain expenses of the Fund until at least April 30, 2025 and may not be terminated by the Fund or the Adviser before such time. There is no guarantee that such waiver/reimbursement will be continued after that date.

[5] Source: Oaktree. Sector, geography and industry allocations and asset classes determined by Oaktree are expressed as a percentage of total investments (by market value) and will vary over time. These should not be considered recommendations to buy or sell any security. Due to rounding, amounts presented hereinmay not add up precisely to the total.

[6] Excludes exposure to Structured Credit (27.0%), which includes CLOs, CMBS and RMBS.

Duration is a measure of the sensitivity of the price of a bond or other debt instrument to a change in interest rates.

Current yield is calculated by dividing the annual coupon payment by a bond's current market value.

Yield-to-Worst is a measure of the lowest possible yield that can be received on a bond that fully operates within the terms of its contract without defaulting.

Credit rating is an assessment of the creditworthiness of a borrower—in general terms or with respect to a particular debt or financial obligation.

Spread refers to the difference between yields.

The Fund is a closed-end interval fund.

Oaktree Diversified Income Fund is considered an illiquid investment. An investor may not be able to sell shares at any given time or in the quantity desired.

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