

Fact Sheet as of August 31, 2025

Brookfield Infrastructure Income Fund

Brookfield Oaktree Wealth Solutions Alternative Funds S.A. SICAV-UCI Part II ("BOWSAF") –
Brookfield Infrastructure Income Fund ("BII") ("the Fund")¹

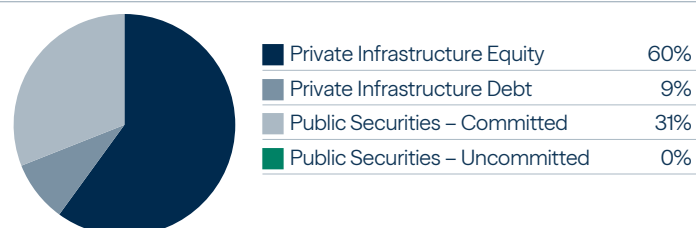
Investment Overview

The Brookfield Infrastructure Income Fund ("BII" or "the Fund") seeks to invest in a globally diversified portfolio of high-quality private infrastructure equity and debt investments.

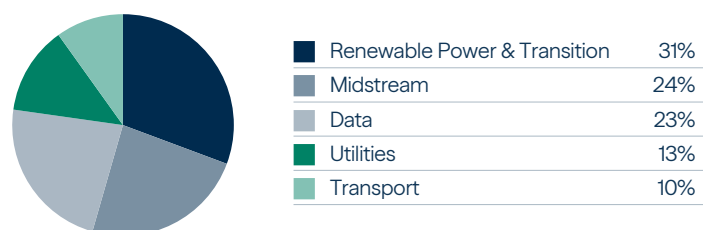
Portfolio Statistics

Inception Date	November 1, 2023
Total Asset Value ²	\$3.4 Billion
Net Asset Value ³	\$3.4 Billion
Number of Investments ⁴	48

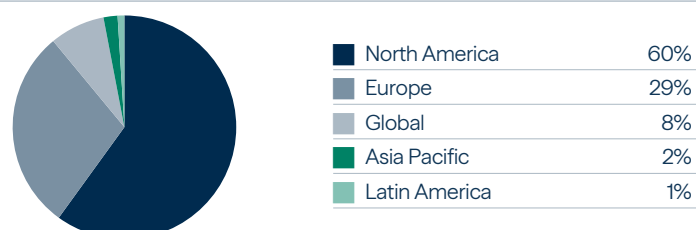
Asset Allocation⁵



Sector⁵



Geography⁵



Performance Summary (% Net of Fees)

Share Class	ISIN	Inception Date	NAV ⁶	Monthly Net Distribution (\$) ⁷	Distribution Rate (Ann.) ⁸	Total Returns as of Month-End ⁹			
						YTD	1-Year	2-Year	Since Inception
Class A	LU2571548820	03/01/2023	\$11.9933	–	–	4.59%	6.89%	7.32%	7.53%
Class B	LU2571548747	02/01/2023	\$11.8084	–	–	4.03%	6.03%	6.45%	6.65%
Class C	LU2571549042	03/01/2023	\$10.8479	\$0.0361	4.00%	4.61%	6.91%	7.36%	7.59%
Class D	LU2571549125	02/02/2023	\$10.8715	\$0.0285	3.15%	4.02%	6.01%	6.38%	6.66%

Powered By Brookfield Infrastructure¹⁰

\$359B+
AUM

125+
YEAR HISTORY

78,000
OPERATING EMPLOYEES

30+
COUNTRIES

Returns greater than one year are annualized.

Performance data quoted represent past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate, so an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. The investment records provided are illustrative only and should not be taken as an indication of BII's expected or actual performance or future rates of return. There can be no guarantee that BII will achieve comparable returns to those illustrated on this page, or at all. Potential investors should place no reliance on this illustrative information. Please refer to the Fund's prospectus and sub-fund supplement and to the key information document prepared (if applicable) in respect of it before making any final investment decisions. This is a marketing communication. For NMPI exempted clients.

The functional currency of BII is USD (\$). Note that where the functional currency of a fund differs from USD, an investor's return will be subject to exchange rate fluctuation risk.

Total Returns are calculated as the percentage change in the NAV per share, from the beginning of the applicable period, plus the amount of any net distribution per share declared in the period. Total returns are not a measure used under U.S. GAAP. Total return is calculated after the subtraction of expenses, including management and trail fees, where applicable. All returns shown are net of all BII expenses, including general and administrative expenses, transaction-related expenses, management fees, incentive fees and share-class-specific fees.

Endnotes commence on page 5.

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Performance Summary (% Net of Fees)

Total Returns as of Most Recent Quarter-End⁹

Share Class	YTD	1-Year	2-Year	Since Inception
Class A	3.51%	7.05%	7.58%	7.62%
Class B	3.10%	6.18%	6.64%	6.74%
Class C	3.52%	7.07%	7.59%	7.68%
Class D	3.08%	6.16%	6.63%	6.74%

Monthly Total Returns (% Net of Fees)

Share Class		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Class A	2023	–	–	0.61%	0.67%	0.62%	0.63%	0.86%	0.66%	0.72%	0.72%	0.55%	0.69%	6.96%
	2024	0.62%	0.59%	0.67%	0.61%	0.57%	0.55%	0.58%	0.62%	0.53%	0.58%	0.51%	0.55%	7.21%
	2025	0.59%	0.55%	0.65%	0.59%	0.56%	0.52%	0.53%	0.52%	–	–	–	–	4.59%
Class B	2023	–	0.53%	0.54%	0.59%	0.55%	0.65%	0.69%	0.59%	0.65%	0.65%	0.50%	0.62%	6.76%
	2024	0.54%	0.52%	0.62%	0.48%	0.55%	0.48%	0.51%	0.54%	0.47%	0.51%	0.44%	0.49%	6.32%
	2025	0.52%	0.49%	0.59%	0.52%	0.49%	0.45%	0.46%	0.45%	–	–	–	–	4.03%
Class C	2023	–	–	0.70%	0.69%	0.64%	0.61%	0.84%	0.65%	0.80%	0.80%	0.51%	0.69%	7.03%
	2024	0.61%	0.58%	0.72%	0.59%	0.59%	0.55%	0.58%	0.62%	0.54%	0.58%	0.51%	0.56%	7.26%
	2025	0.59%	0.55%	0.65%	0.59%	0.56%	0.52%	0.53%	0.52%	–	–	–	–	4.61%
Class D	2023	–	0.52%	0.63%	0.53%	0.67%	0.54%	0.78%	0.59%	0.64%	0.64%	0.51%	0.61%	6.86%
	2024	0.53%	0.51%	0.57%	0.46%	0.58%	0.48%	0.51%	0.54%	0.46%	0.51%	0.44%	0.49%	6.25%
	2025	0.52%	0.48%	0.58%	0.52%	0.49%	0.45%	0.45%	0.45%	–	–	–	–	4.02%

Performance data quoted represent past performance; past performance does not guarantee future results.

Top 10 Equity Investments¹¹

Investment	Sector	Geography	% Total Asset Value	Investment Date
NA Natural Gas Pipeline (Los Ramones)	Midstream	North America	11.0%	2025
European Stabilized Data Centers (Data4)	Data	Europe	10.9%	2025
U.S. Wind Portfolio (Shepherds Flat)	Renewable Power & Transition	North America	6.2%	2024
Global Renewable Power (Neoen)	Renewable Power & Transition	Global	3.3%	2024
U.S. Pipeline System (Colonial)	Midstream	North America	3.3%	2025
Canadian Midstream (Inter Pipeline)	Midstream	North America	2.0%	2022
U.S. Toll Road (SH 130)	Transport	North America	2.0%	2024
Nuclear Services (Westinghouse)	Renewable Power & Transition	North America	1.9%	2023
N.A Residential Infrastructure (Enercare)	Utilities	North America	1.6%	2022
Terraform Renewable Power (TERP)	Renewable Power & Transition	Global	1.6%	2022

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Key Terms

Structure	Luxembourg S.A. SICAV-UCI Part II; continuously offered; open-ended ¹²
Adviser	Brookfield Asset Management Private Institutional Capital Adviser (Canada), L.P.
Portfolio Strategy	Target ~80-90% in private infrastructure investments and ~10-20% in public securities (corporate bonds, term deposits and cash)
Suitability/Investor Qualification¹³	Singapore: Institutional and Accredited Investors HK: Professional Investors UAE: Professional Investors UK: Investment Professionals, High Net Worth Companies, Unincorporated Associations, Certified Sophisticated, High Net Worth Individuals or otherwise exempt investors EEA: Professional Investors (except in the case of Germany (Semi-professional) and Italy (Retail)). Full details regarding eligibility to be disclosed in the Fund's prospectus. Australia: Wholesale clients Japan: Please see investor eligibility as set out in the Fund's prospectus South Korea: Qualified Professional Investors Taiwan: Professional Institutional Investor, High Net Worth Corporate Investor or High Assets Customer
NAV Frequency	Monthly
Subscriptions	Monthly
Distributions	Monthly (with respect to Classes C and D only, being the Distributing Classes)
Liquidity/Periodic Repurchase Offers¹⁴	Anticipated quarterly redemptions generally limited to 5% of NAV, subject to certain limitations and suspension rights. Shares held less than one (1) year will be subject to a redemption fee of 2% of the proceeds due to each applicable shareholder.
Management Fee¹⁵	1.25% charged at the Underlying Fund and the Master Fund
Variable Management Share¹⁶	12.5% of the fund income at the Underlying Fund and the Master Fund ¹⁷

Share Classes and Fee Structures

Share Class	Currency	Minimum Subscription ¹⁸	Type of Shareholder	Type of Share	Management Fee	Trail Fee ¹⁹	Inception Date
A (USD)	USD	€ 25,000	Institutional	Accumulating	1.25%	–	3/1/2023
B (USD)	USD	€ 25,000	Advisory	Accumulating	1.25%	0.85%	2/1/2023
C (USD)	USD	€ 25,000	Institutional	Distributing	1.25%	–	3/1/2023
D (USD)	USD	€ 25,000	Advisory	Distributing	1.25%	0.85%	2/1/2023

This is a high-risk investment. These shares should only be purchased if you can afford to lose your complete investment.

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ENDNOTES

- ¹ BII is a sub-fund of the BOWSAF multi-strategy umbrella fund. Each sub-fund under the BOWSAF umbrella constitutes a distinct pool of assets and liabilities, managed in the exclusive interest of the investors having invested in such sub-fund. The BOWSAF multi-strategy umbrella fund was effective as of April 2, 2024.
- ² Total Asset Value is measured as the value of BII's interest in Brookfield Infrastructure Income Fund FCP-RAIF – BII FCP – I, a sub-fund of Brookfield Infrastructure Income Fund FCP-RAIF, a Luxembourg mutual investment fund (fonds commun de placement) organized as a multi-compartment reserved alternative investment fund (*fonds d'investissement alternatif réservé*) (the "Master Fund") and is the master fund for the sub-fund, as well as cash and other working capital assets. The functional currency of BII is USD (\$).
- ³ Net Asset Value or "NAV" is calculated by adding the Total Asset Value (as defined in Footnote 1 above), less any liabilities including Fund-level debt (excluding portfolio investment debt), accrued fees and expenses of the Fund or distributions to be paid in connection with permitted redemptions. For information on how BII calculates NAV, see the "Calculation of Net Asset Value" section of the BII prospectus.
- ⁴ Excludes the public securities otherwise included in the Economic Exposure of the Fund. Investments represent the underlying assets responsible for the Economic Exposure of the Fund. BII intends to obtain this economic exposure by investing in the Master Fund. The Master Fund will initially invest a majority of its assets (and subject always to the Master Fund's investment restrictions and applicable law and regulation) into interests in Brookfield Infrastructure Income Fund Inc. (the "Underlying Fund"). Figures shown are calculated by reference to the holdings of the Underlying Fund as of the stated month end. The Underlying Fund may hold these investments indirectly via underlying partnerships, holding companies and/or other special-purpose vehicles organized for this purpose (the "Portfolio Company Structure"). Hereinafter, the foregoing is referred to as the "Economic Exposure of the Fund."
- ⁵ Asset Allocation reflects the Economic Exposure of the Fund and is measured as the gross asset value of each asset category (private infrastructure equity investments, private infrastructure debt investments and public securities) against the total asset value of private infrastructure equity investments, private infrastructure debt investments and public securities. Private infrastructure equity investments include preferred equity investments, public securities under Asset Allocation refers to the Fund's allocation to public securities, term deposits and cash equivalent holdings. The public securities is net of repurchase requests received and valued by the Fund as of the applicable valuation date. Committed capital reflects the expected capital deployment over the next three months, based on private investments that have been signed or are in the closing stages. Sector and geography are measured as the gross asset value of each private asset category (private infrastructure equity investments and private infrastructure debt investments) against the total gross asset value of private infrastructure equity investments and private infrastructure debt investments. Totals may not sum due to rounding.
- ⁶ NAV per share is calculated by taking the Fund's Net Asset Value divided by the total number of shares outstanding at the time the determination is made. For information on how BII calculates NAV per share, see the "Calculation of Net Asset Value" section of the BII prospectus. The denominators presented are based on the number of shares in issue as of the date of this document and excludes any redemptions as of month end.
- ⁷ Monthly Net Distribution: Reflects current month's distribution per share (as declared, regardless of whether or not paid) for Class C and Class D. Class D will be lower to reflect the Trail Fee. Future distributions are not guaranteed and may be sourced from sources other than cash flows from operations.
- ⁸ Distribution Rate (annualized): Reflects current month's distribution per share annualized and divided by the prior month's NAV per share for Class C and Class D. NAV-based calculations involve significant professional judgment. Class D will be lower to reflect the Trail Fee. For further information, please refer to the "Calculation of Net Asset Value" section of the prospectus, which describes the valuation process and the independent third parties who assist BII.
- ⁹ Total Returns: The returns have been prepared using unaudited data and

valuations of the underlying investments in the BII portfolio, which are estimates of fair value and form the basis for BII's NAV. Valuations based upon unaudited reports from the underlying investments may be subject to later adjustments, may not correspond to realized value and may not accurately reflect the price at which assets could be liquidated. The most recent quarter-end refers to the three months ended June 30, 2025.

- ¹⁰ Represents assets under management ("AUM") attributable to Brookfield Infrastructure and Renewable Power lines of business as of June 30, 2025. AUM refers to the total fair value of assets managed by Brookfield. Infrastructure AUM includes \$6B of AUM attributable to Brookfield Public Securities Group LLC ("PSG"). Operating Employees as of December 31, 2024. Operating Employees refers to Brookfield, its publicly traded affiliates, Brookfield Infrastructure Partners L.P. and Brookfield Renewable Partners L.P., and related operating businesses and portfolio companies. Number of countries represents Brookfield Corporation and its affiliates.
- ¹¹ Investments represent the Private Infrastructure Equity assets responsible for the economic exposure of the Fund.
- ¹² BII is structured as a feeder fund into a master fund managed by Brookfield (which is organised as a Luxembourg FCP-RAIF) (the "Master Fund"). Initially, the Master Fund will invest a majority of its assets in an underlying fund managed by Brookfield.
- ¹³ Subject to such higher initial subscription amounts as required for a Shareholder's eligibility under applicable law.
- ¹⁴ The Fund intends, but is not obligated, to conduct quarterly redemptions and it may suspend quarterly redemptions in its sole and absolute discretion at any time. The Fund may, in the sole discretion of its Board Directors or its delegate, waive or reduce the redemption fee.
- ¹⁵ The Management Fee is payable monthly in arrears as of the last business day of each month at a rate equal to 1/12 of 1.25% of the relevant month-end NAV charged at the Master Fund and Underlying Fund, albeit in circumstances that would not result in double-counting of such fees.
- ¹⁶ The existence of an entitlement to a Variable Management Share in the circumstances described in the prospectus may create an incentive for the manager to cause the Master Fund or the Underlying Fund to make investments that are riskier or more speculative than it would otherwise make in the absence of such performance-based compensation.
- ¹⁷ The Variable Management Share is calculated monthly and payable annually in arrears at the rate equal to 12.5% of the fund income of the Master Fund and Underlying Fund, albeit in circumstances that would not result in double-counting of such fees.
- ¹⁸ Twenty-five thousand Euros (€25,000) (or its U.S. Dollar equivalent).
- ¹⁹ Class B and Class D Shares will be subject to an annual Trail Fee of 0.85% of NAV, calculated monthly (the "Trail Fee"). The Trail Fee will be calculated each month by multiplying the accrued monthly Trail Fee rate (1/12th of 0.85%) by the aggregate NAV of such Class of Shares.

DISCLAIMERS

This is a marketing communication. For eligible investors only. Please refer to the prospectus and sub-fund supplement of Brookfield Oaktree Wealth Solutions Alternative Funds S.A. SICAV-UCI Part II – Brookfield Infrastructure Income Fund ("BII" or the "Fund") (the "Prospectus") and to the key information document prepared in respect of it before making any final investment decisions. All information is as of the stated month end, unless otherwise indicated, and may change materially in the future.

This communication is not intended to and does not constitute an offer or solicitation to sell or a solicitation of an offer to buy any security, product, investment advice or service (nor shall any security, product, investment advice or service be offered or sold) in any jurisdiction in which Brookfield Oaktree Wealth Solutions LLC or any other applicable affiliate of Brookfield Asset Management Inc. is not licensed to conduct business, and/or an offer, solicitation, purchase or sale would be unavailable or unlawful. No offer or sale of any security, product or fund may be made except in accordance with the prospectus, prospectus and/or other disclosure document applicable to such security product and/or fund.

BII

SUMMARY OF RISK FACTORS

An investment in shares of BII involves a high degree of risk. An investment in shares of Brookfield Oaktree Wealth Solutions Alternative Funds S.A. SICAV-UCI Part II - Brookfield Infrastructure Income Fund ("BII" or the "Fund") involves a high degree of risk. These shares should only be purchased if you can afford to lose your complete investment. Please read the prospectus and sub-fund supplement of the Fund (the "prospectus") for a description of the material risks associated with an investment in BII. These risks include but are not limited to the following:

- BII has a limited operating history, and its operating history should not be relied upon due to the changes to its business. There is no assurance that BII will be able to successfully achieve its investment objectives.
- BII has only made limited investments to date, and you will not have the opportunity to evaluate its future investments before BII makes them.
- Since there is no public trading market for shares of BII, redemption of shares will likely be the only way to dispose of your shares. BII's share redemption plan will provide investors with the opportunity to request redemption on a quarterly basis, but BII is not obligated to redeem any shares and may choose to redeem only some, or even none, of the shares that have been requested to be redeemed in any particular quarter in its discretion. In addition, redemptions will be subject to available liquidity and other significant restrictions. Further, BII's board of directors may modify, suspend or terminate the share redemption plan if it deems such action to be in our best interest and the best interest of shareholders.
- As a result, the shares should be considered as having only limited liquidity and at times may be illiquid.
- BII cannot guarantee that it will make distributions, and if it does, distributions will nevertheless only be available to shareholders holding shares in certain share classes. There is no assurance that BII will pay distributions in any particular amount, if at all. Any declaration of distributions to shareholders will be made in accordance with applicable law.
- Subscription and redemption price for shares of BII will generally be based on the NAV at close of business on the last business day of the immediately preceding month (subject to material changes as described in the prospectus) and will not be based on any public trading market. While there will be annual appraisals of BII's investments, the appraisal of such investments is inherently subjective, and its NAV may not accurately reflect the actual price at which its assets could be liquidated on any given day.
- BII has no employees and is dependent on the Adviser to conduct its operations. The Adviser will face conflicts of interest as a result of, among other things, the allocation of investment opportunities among BII and other Brookfield funds and accounts, the allocation of time of its investment professionals, and the substantial fees that BII will pay to the Adviser.
- This is a "best efforts" offering. If BII is not able to raise a substantial amount of capital in the near term, its ability to achieve its investment objectives could be adversely affected.
- There are limits on the ownership and transferability of BII's shares.
- BII's operating results will be affected by global and national economic and market conditions generally and by the local economic conditions where its investments are located.
- BII is not managed in reference to any benchmark index.

You should carefully review the "Risk Factors and Other Considerations" section of the prospectus for a discussion of the risks and uncertainties that BII believes are material to its business, operating results, prospects and financial condition. Except as otherwise required by applicable securities laws, BII does not undertake to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

FUTURE PERFORMANCE

Past performance is not indicative of future performance, and the value of investments and the income derived from those investments can fluctuate. Future returns are not guaranteed and a loss of principal may occur.

DIVERSIFICATION

Diversification does not ensure a profit or protect against loss in a declining market.

OPINIONS

Opinions expressed herein are current opinions of Brookfield, including its subsidiaries and affiliates, and are subject to change without notice. Brookfield, including its subsidiaries and affiliates, assumes no responsibility to update such information or to notify clients of any changes. Any outlooks, forecasts or portfolio weightings presented herein are as of the date appearing on this material only and are also subject to change without notice.

SOURCE OF INFORMATION: BROOKFIELD AND THIRD PARTIES

Certain of the information provided herein has been prepared based on Brookfield's internal research, and certain information is based on various assumptions made by Brookfield, any of which may prove to be incorrect. Brookfield may have not verified (and disclaims any obligation to verify) the accuracy or completeness of any information included herein based on such assumptions, including information that has been provided by third parties, and you cannot rely on Brookfield as having verified such information. Certain information provided herein reflects Brookfield's perspectives and beliefs, is for illustrative and discussion purposes only, and may vary from actual terms of other products and market practice. As such, you should not place undue reliance on it. Investors should consult with their advisers prior to making an investment in any fund, including a Brookfield-sponsored fund.

Certain of the information contained herein is based on or derived from information provided by independent third-party sources. While Brookfield believes that such information is accurate as of the date it was produced and that the sources from which such information has been obtained are reliable, Brookfield does not guarantee the accuracy or completeness of such information, and it has not independently verified such information or the assumptions on which such information is based. This document is subject to the assumptions (if any) and notes contained herein.

FORWARD-LOOKING STATEMENTS

This document includes Brookfield's estimates of the projected performance of certain unrealized investments. Although this information is forward-looking by its nature and actual results are likely to differ, perhaps materially, from these estimates, Brookfield believes that the estimates have a reasonable basis.

Information herein contains, includes or is based on forward-looking statements. Forward-looking statements include all statements, other than statements of historical fact, that address future activities, events or developments, including, without limitation, business or investment strategy or measures to implement strategy, competitive strengths, goals, expansion and growth of our business, plans, prospects and references to our future success. You can identify these statements by the fact that they do not relate strictly to historical or current facts. Words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," "seek" and other similar words are intended to identify these forward-looking statements. Forward-looking statements can be affected by inaccurate assumptions or by known or unknown risks and uncertainties. Many such factors will be important in determining our actual future results or outcomes. Consequently, no forward-looking statement can be guaranteed. Our actual results or outcomes may vary materially. Given these uncertainties, you should not place undue reliance on these forward-looking statements.

As stated above, this document is subject to the assumptions (if any) and notes contained herein. Any changes to assumptions could have a material impact on projections and actual returns. Actual returns on unrealized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, legal and contractual restrictions on transfer that may limit liquidity, any related transaction costs, and the timing and manner of sale, all of which may differ from the assumptions and circumstances on which the valuations used in the prior performance data contained herein are based. Accordingly, the actual realized returns on unrealized investments may differ materially from the returns indicated herein. Brookfield will provide more detailed information on the material factors or assumptions that were applied in making the projections and the material factors that could cause actual results to differ materially from the projections to any investor on request.

BII

U.K. FCA WRAPPER

Estimated reading time: 2 min

Due to the potential for losses, the Financial Conduct Authority (FCA) considers this investment to be very complex and high-risk.

What are the key risks?

1. You could lose all the money you invest

- If the business offering this investment fails, there is a high risk that you will lose all your money. Businesses like this often fail, as they usually use risky investment strategies.
- Advertised rates of return aren't guaranteed. This is not a savings account. If the issuer doesn't pay you back as agreed, you could earn less money than expected or nothing at all. A higher advertised rate of return means a higher risk of losing your money. If it looks too good to be true, it probably is.
- These investments may very occasionally be held in an Innovative Finance ISA (IFISA). In such circumstances, while any potential gains from your investment will be tax-free, you can still lose all your money. An IFISA does not reduce the risk of the investment or protect you from losses.

2. You are unlikely to be protected if something goes wrong

- The Financial Services Compensation Scheme (FSCS), in relation to claims against failed regulated firms, does not cover investments in unregulated collective investment schemes. You may be able to claim if you received regulated advice to invest in one, and the adviser has since failed. Try the FSCS investment protection checker [here](#).

3. You are unlikely to get your money back quickly

- This type of business could face cash flow problems that delay payments to investors. It could also fail altogether and be unable to repay any of the money owed to you.
- You are unlikely to be able to cash in your investment early by selling your investment. In the rare circumstances where it is possible to sell your investment in a "secondary market", you may not find a buyer at the price you are willing to sell.
- You may have to pay exit fees or additional charges to take any money out of your investment early.

4. This is a complex investment

- This kind of investment has a complex structure based on other risky investments, which makes it difficult for the investor to know where their money is going.
- This makes it difficult to predict how risky the investment is, but it will most likely be high.
- You may wish to get financial advice before deciding to invest.

5. Don't put all your eggs in one basket

- Putting all your money into a single business or type of investment, for example, is risky. Spreading your money across different investments makes you less dependent on any one to do well.
- A good rule of thumb is not to invest more than 10% of your money in [high-risk investments](#).

If you are interested in learning more about how to protect yourself, visit the FCA's website [here](#).

For further information about unregulated collective investment schemes (UCIS), visit the FCA's website [here](#).

BII

NOTICE TO RESIDENTS OF EEA MEMBER STATES

In relation to each member state of the EEA (each a “member state”) which has implemented the Alternative Investment Fund Managers Directive (directive 2011/61/EU) (the “AIFM” directive) (and for which transitional arrangements are not available), this document may only be distributed and shares in the Fund may only be offered or placed in a member state to the extent that: (1) the Fund is permitted to be marketed to professional investors in the relevant member state in accordance with AIFM directive (as implemented into the local law/regulation of the relevant member state); or (2) this document may otherwise be lawfully distributed and the shares may otherwise be lawfully offered or placed in that member state (including at the exclusive initiative of the investor).

NOTICE TO RESIDENTS OF THE UNITED KINGDOM

The Fund is an unregulated collective investment scheme as defined in the Financial Services and Markets Act 2000 of the United Kingdom (“**FSMA 2000**”). The Fund has not been authorised, or otherwise recognised or approved by the UK Financial Conduct Authority (“**FCA**”) and, as an unregulated scheme, it accordingly cannot be promoted in the United Kingdom (“**UK**”) to the general public.

In the UK, the contents of this document have not been approved by an authorised person within the meaning of section 21 of FSMA 2000. Approval is required unless an exemption applies under section 21 of FSMA 2000. Reliance on this document for the purpose of engaging in any investment activity may expose an individual to a significant risk of losing all the property or other assets invested. This document will only be a communication to persons to whom a financial promotion can be made lawfully by an unauthorised person (without prior approval of an authorised person) pursuant to the Financial Services and Markets Act 2000 (Financial Promotion) order 2005 (as amended) (the “**FPO**”) and then, if made by an authorised person, only where it can also be made under the Financial Services and Markets Act 2000 (promotion of collective investment schemes) (exemptions) order 2001 (as amended) (the “**PCISO**”). It will therefore only be communicated to:

- I. Persons believed on reasonable grounds to fall within one of the categories of “investment professionals” as defined in article 19(5) of the FPO and article 14 of the PCISO;
- II. Persons believed on reasonable grounds to be “high net worth companies, unincorporated associations etc.” within the meaning of article 49 of the FPO and article 22 of the PCISO;
- III. Persons who are “certified sophisticated investors” as described in article 50 of the FPO and article 23 of the PCISO, namely persons who hold a current certificate and who have signed a statement in the form prescribed by the FPO not more than twelve (12) months prior to the date of the Fund’s prospectus;
- IV. A person who is a “self-certified sophisticated investor” as described in article 50a of the FPO and article 23a of the PCISO, namely a person who has completed and signed a statement in the form prescribed by the FPO and the PCISO not more than twelve (12) months prior to the date of the Fund’s prospectus and whose completion of that statement indicates that they satisfy the conditions set out in the statement to be classified as a self-certified sophisticated investor;
- V. A person who is a “high net worth individual” as defined in article 48 of the FPO and article 21 of the PCISO, namely a person who has completed and signed not more than twelve (12) months prior to the date of this prospectus, a statement complying with the requirements of part 1 of schedule 5 to FPO and part 1 of the schedule to PCISO and whose completion of the statement indicates that they satisfy the conditions set out in the statement to be classified as a high net worth individual;
- VI. Persons to whom this document may otherwise lawfully be provided in accordance with FSMA 2000 and the FPO (as amended); and
- VII. If communicated by a firm authorised by the FCA, to persons who fall within the exemptions set out in rule 4.12b.7r(5) of the FCA conduct of business sourcebook (“**FCA COB**”).

Any person who is in any doubt about the investment to which this document relates should consult an authorised person specialised in advising on investments of the kind in question. Transmission of this document to any other person in the UK is unauthorised and may contravene FSMA 2000.

The AIFM (trading as: Brookfield Oaktree Wealth Solutions; registered name: LFE European Asset Management S.À R.L.; Incorporated in Luxembourg; RCS number B198087; registered office 31 Avenue Monterey, L-2163 Luxembourg, Grand Duchy of Luxembourg) will manage the global distribution of this offering in accordance with the terms of the AIFM agreement between the AIFM and the Fund (registered name: Brookfield Oaktree Wealth Solutions Alternative Funds S.A. SICAV-UCI part ii; incorporated in Luxembourg; RCS number: B273287; registered office: 31 Avenue Monterey, L-2163 Luxembourg, Grand Duchy of Luxembourg).

NOTICE TO RESIDENTS OF JERSEY

Consent under the Control of Borrowing (Jersey) Order 1958 has not been obtained for the circulation of this document. Accordingly, the offer that is the subject of this document may only be made in Jersey where the offer is not an offer to the public or the offer is valid in the United Kingdom or Guernsey and is circulated in Jersey only to persons similar to those to whom, and in a manner similar to that in which, it is for the time being circulated in the United Kingdom or Guernsey as the case may be. By accepting this offer each prospective investor in Jersey represents and warrants that he or she is in possession of sufficient information to be able to make a reasonable evaluation of the offer.

NOTICE TO RESIDENTS OF GERMANY

The contents of this document have not been verified by the German Federal Financial Supervisory Authority (Bundesanstalt Für Finanzdienstleistungsaufsicht, or BAFIN). The Shares may only be marketed or acquired within Germany in accordance with the German Capital Investment Act (Kapitalanlagegesetzbuch, or KAGB) and any laws and regulations applicable in Germany governing the issue, offering, marketing and sale of the Shares.

The Shares may be marketed in Germany only to “professional investors” and “semiprofessional investors” as defined in the KAGB and the AIFM Directive.

The Shares must not be marketed in Germany, either directly nor indirectly, to German private investors as defined in the KAGB.

Prospective German investors are strongly advised to consider possible tax consequences of an investment in the Fund and should consult their own tax advisers in that respect.

Notwithstanding the references to any compartment or fund vehicle other than Brookfield Oaktree Wealth Solutions Alternative Funds S.A. SICAV-UCI Part II – Brookfield Infrastructure Income Fund or any interest in any such compartment or vehicle other than Brookfield Oaktree Wealth Solutions Alternative Funds S.A. SICAV-UCI Part II – Brookfield Infrastructure Income Fund in this document, no interest other than the Shares are being offered hereby to prospective German investors. To the extent that this document provides information on compartments or fund vehicles other than Brookfield Oaktree Wealth Solutions Alternative Funds S.A. SICAV-UCI Part II – Brookfield Infrastructure Income Fund, such information is for investor disclosure purposes only. The interests in any such compartment or other fund vehicle must not be marketed in Germany within the meaning of § 293 para. 1 of the KAGB.

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NOTICE TO RESIDENTS OF ITALY

This document and the offer of the Shares of the Fund is addressed to professional investors as defined in the Italian Consolidated Law on Finance No. 58 of February 24, 1998, as amended from time to time (the “FCA”), and in the regulations of the Commissione Nazionale per le Società e la Borsa (Consob) issued pursuant to it, in accordance with the framework of Directive 2014/65/EU of May 15, 2014 on Markets and Financial Instruments and Regulation (EU) No. 600/2014 of May, 15 2014 on Markets and Financial Instruments. In addition to professional investors, the Shares of the Fund may be offered to the following categories of investors (collectively, “Italian Qualifying Investors”):

- A. Investors who subscribe or purchase Shares of the Fund for an initial, not fractionable amount of 500,000 Euro;
- B. Entities authorized to provide portfolio management services who, in execution of their investment mandate, subscribe or purchase Shares of the Fund for an initial amount of not less than 100,000 Euro on behalf of retail investors; and
- C. Investors who subscribe or purchase Shares of the Fund for an initial, not fractionable amount of 100,000 Euro, provided that the following two conditions jointly apply: (i) the investor’s commitments in alternative investment funds reserved to professional investors do not exceed the 10% of the aggregate investor’s financial portfolio; and (ii) the investor is making the commitment on the basis of the investment advice received from an entity duly licensed to provide such services.

The addressee acknowledges and confirms the above and hereby agrees not to circulate this document in Italy unless expressly permitted by, and in compliance with, applicable law.

In addition, any investor will be required to agree and represent that any on-sale or offer of any Share by such investor (in accordance with the Fund’s documents) shall be made in compliance with all applicable laws and regulations.

NOTICE TO RESIDENTS OF SWITZERLAND SWITZERLAND – GENERAL INFORMATION

This document does not constitute a prospectus pursuant to the Collective Investment Schemes Act dated 23 June 2006 as amended (the “CISA”) or the Financial Services Act dated 15 June 2018 as amended (the “FINSA”) and may not comply with the information standards required thereunder. The shares in the Fund will not be listed on the SIX Swiss exchange or another Swiss exchange and consequently the information presented in this document does not necessarily comply with the standards set out in the relevant listing rules.

The documentation of the Fund has not been approved by the Swiss Financial Market Supervisory Authority (“FINMA”) for distribution to non-qualified investors. The Fund only can be offered to institutional and professional investors within the meaning of art. 4 (3)-(5) FINSA, as well as HNWI, private investment structures created for them with opting-out as defined in article 5 paragraph 1 FINSA and retail investors within the meaning of art. 103ter CISA (qualified investors).

Investors do not benefit from supervision by FINMA. An investment in the Fund is therefore only available to, and any advertising is only directed at, institutional and professional clients according to FINSA and retail investors within the meaning of art. 103ter CISA. Therefore, an investment in the Fund may carry higher levels of risks. This document may only be used by those persons to whom it has been delivered in connection with the shares of the Fund and may neither be copied, directly/indirectly distributed, nor made available to other persons. This document does not constitute investment advice.

The representative in Switzerland is:
Mont-fort Funds AG
63 Chemin Plan – PRA
1936 Verbier
Switzerland

The paying agent in Switzerland is:
Helvetische Bank AG
Seefeldstrasse 215
CH-8008 Zurich
Switzerland

SWITZERLAND – LOCATION WHERE THE RELEVANT DOCUMENTS MAY BE OBTAINED

The prospectus, the articles of association as well as the annual reports and other shareholder reports may be obtained free of charge from the Swiss representative.

SWITZERLAND – PAYMENT OF RETROCESSIONS AND REBATES

The Fund and its agents do not currently pay any retrocessions to third parties as remuneration for distribution activity in respect of shares in or from Switzerland.

The Fund and its agents may, upon request, pay rebates or their equivalent directly to investors. The purpose of rebates is to reduce the fees or costs incurred by the investor in question.

Rebates are permitted provided that:

- A. They are paid from fees received by the Fund and therefore do not represent an additional charge on the Fund assets;
- B. They are granted on the basis of objective criteria; and
- C. All investors who meet these objective criteria and demand rebates are also granted these within the same time frame and to the same extent.

The objective criteria for the granting of rebates are as follows:

- A. The size of the investor’s commitment to the Fund; or
- B. Investing by first close.

For additional information please refer to the sections titled Section V (*summary of principal terms – management fee and other fund fees*) and Section X (*fees and expenses of the fund*) in the prospectus. At the request of the investor, the Fund must disclose the amounts of such rebates free of charge.

SWITZERLAND – PLACE OF PERFORMANCE AND JURISDICTION

In respect of the shares offered in Switzerland, the place of performance is the registered office of the representative. The place of jurisdiction is at the registered office of the representative or at the registered office or place of residence of the investor.

NOTICE TO RESIDENTS OF AUSTRALIA

The offer of Shares contained in this document is directed only to persons who qualify as “wholesale clients” within the meaning of section 761g of the Corporations Act 2001 (Cth) (“Corporations Act”).

If the Shares are to be on-sold or transferred to investors in Australia without a disclosure document, within 12 months of the issue of the Shares, the Shares may only be on-sold or transferred to persons in Australia who are “wholesale clients” under section 761g of the Corporations Act (“wholesale client”). Each recipient of this document warrants that it is a wholesale client.

This document is not a disclosure document for the purposes of the Corporations Act. This document has not been, and will not be, reviewed by, nor lodged with, the Australian Securities & Investments Commission and does not contain all the information that a disclosure document is required to contain. The distribution of this document in Australia has not been authorized by any regulatory authority in Australia.

This document is provided for information purposes only and does not constitute the provision of any financial product advice or recommendation and it does not take into account the investment objectives, financial situation and particular needs of any person, and neither the Fund nor any other person referred to in this document is licensed to provide financial product advice in Australia. You should read the prospectus of the Fund carefully and consider whether the investment is suitable for you, in regard to your investment objectives, financial situation and particular needs. There is no cooling-off regime that applies in relation to the acquisition of Shares in Australia.

The Fund is not registered as a scheme or as a foreign company in Australia, nor is the Investment Manager.

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NOTICE TO RESIDENTS OF HONG KONG

Warning: the contents of this document have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to the offer. If you are in any doubt about any of the contents of this document you should obtain independent professional advice. Shares may only be offered to “professional investors” in Hong Kong, as defined by the Securities and Futures Ordinance and any rules made under that ordinance.

NOTICE TO RESIDENTS OF ISRAEL

The Shares of the Fund have not been approved for offering under the Israeli Securities Law, 5728-1968, as amended (the “Israeli Securities Law”). Such Shares must be acquired for investment only and may not be offered for sale, pledged, hypothecated, sold, assigned or transferred to any member of the public in Israel at any time, except in compliance with the Israeli Securities Law, and any other applicable laws. This document is intended for a limited number of potential investors in Israel, who are both “Qualified Investors” as defined under Section 15(A)(b) and First Addendum of the Israeli Securities Law, and “Qualified Clients” as defined under Section 3(A)(11) and First Addendum of the Israeli Law for the Regulation of Provision of Investment Advice, Marketing Investments and Portfolio Management 5755-1995 (the “Israeli Investment Advice Law”).

This document is intended for information purposes only and should not be treated as a recommendation for investment and/or “Investment Advice” under the Israeli Investment Advice Law.

NOTICE TO RESIDENTS OF JAPAN

Shares in the Fund have not been and will not be registered pursuant to article 4, paragraph 1 of the Financial Instruments and Exchange Law of Japan (the “FIEL”) with respect to the solicitation of the application for the acquisition of the Shares on the grounds that the solicitation constitutes a “solicitation for a small number of investors” as set forth in article 23-13, paragraph 4 of the FIEL or that the solicitation for certain Qualified Institutional Investors (“QIIs”) as defined in article 2, paragraph 3, item 1 of the FIEL and article 10 of the Cabinet Order Regarding Definitions Under Article 2 of the Financial Instruments and Exchange Law constitutes a “solicitation for QIIs” as defined in article 23-13, paragraph 1 of the FIEL and, accordingly, the Shares may not be offered or sold, directly or indirectly, in Japan or to, or for the benefit, of any Japanese person or to others for reoffering or resale, directly or indirectly, in Japan or to any Japanese person except under circumstances which will result in compliance with all applicable laws, regulations and guidelines promulgated by the relevant Japanese governmental and regulatory authorities and in effect at the relevant time. For this purpose, a “Japanese person” means any person resident in Japan, including any corporation or other entity organised under the laws of Japan. Any solicitation of the Shares shall not be made if as a result of such solicitation, the number of persons (including beneficial owners or legal entities, but excluding “non-residents” of Japan as defined in article 6, paragraph 1, item 6 of the Foreign Exchange and Foreign Trade Law of Japan who are solicited outside Japan) who are solicited for purchase of the Shares (including newly issued shares which are of the same kind as shares as defined under article 1-6 of the Enforcement Order of the Financial Instruments and Exchange Law and which were issued within three months before the date of issue of the Shares) will exceed 49. Notwithstanding anything to the contrary, for purposes of determining compliance with the 49 offeree limitation set forth above, the following shall apply: the Shares may be placed simultaneously with QIIs if the offer is made on the condition that the offerees enter into an agreement in which the offerees (i) agree not to transfer the Shares to any person other than QIIs and (ii) agree to notify any such transferee in writing of the transfer restriction described at (i) above upon or prior to such transfer. If the requirements set forth at (i) and (ii) above are met, the number of offerees that are QIIs will not be counted toward the 49 offeree limitation set forth above. If the offering of the Shares is made to QIIs on the condition above, such QIIs shall be required to enter into an agreement, upon QIIs’ subscription of the Shares, in which the offerees (a) agree not to transfer the Shares to any person other than QIIs and (b) agree to notify any such transferee in writing of the transfer restriction described at (a) above upon or prior to such transfer.

NOTICE TO RESIDENTS OF SINGAPORE

This document and any other material in connection with the offer or sale is not a prospectus as defined in the Securities and Futures Act, chapter 289 of Singapore (the “SFA”). Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. You should consider carefully whether the investment is suitable for you.

This document has not been and will not be registered as a prospectus with the Monetary Authority of Singapore (the “MAS”) and this offering is not regulated by any financial supervisory authority pursuant to any legislation in Singapore. The Fund is not authorized or recognized by the MAS, and interests are not allowed to be offered to the retail public. Accordingly, this document and any other document or material in connection with the offer or sale, or invitation for subscription or purchase of the interests, may not be circulated or distributed, nor may the interests be offered or sold or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under section 4a of the SFA, (ii) to a relevant person under section 305(1) of the SFA, (iii) to any person pursuant to an offer referred to in section 305(2) of the SFA, or (iv) otherwise pursuant to and in accordance with the conditions of any other applicable provision of the SFA.

CERTAIN RESALE RESTRICTIONS APPLY TO THE OFFER, AND INVESTORS ARE ADVISED TO ACQUAINT THEMSELVES WITH SUCH RESTRICTIONS WHERE THE INTERESTS ARE SUBSCRIBED OR PURCHASED UNDER SECTION 305 OF THE SFA BY A RELEVANT PERSON WHICH IS:

- I. A corporation (which is not an accredited investor (as defined in section 4a of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or
- II. A trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments, and each beneficiary of the trust is an individual who is an accredited investor; or
- III. Shares, debentures and units of shares and debentures of that corporation or the beneficiaries’ rights and interest (howsoever described) in that trust shall not be transferred within 6 months after that corporation or that trust has acquired the interests pursuant to an offer made under section 305 except; or
- IV. To an institutional investor or to a relevant person defined in section 305(5) of the SFA, or to any person pursuant to an offer that is made on terms that such shares, debentures and units of shares and debentures of that corporation or such rights and interest in that trust are acquired at a consideration of not less than \$200,000 (or its equivalent in a foreign currency) for each transaction, whether such amount is to be paid for in cash or by exchange of securities or other assets, and further for corporations, in accordance with the conditions specified in section 275 of the SFA; or
- V. Where no consideration is or will be given for the transfer; or
- VI. Where the transfer is by operation of law.

NOTICE TO RESIDENTS OF SOUTH KOREA

Neither the Fund nor any of its affiliates is making any representation with respect to the eligibility of any recipients of this document to acquire the Shares under the laws of Korea, including, but without limitation, the Foreign Exchange Transaction Law and regulations thereunder. The Shares (capital) are being offered and sold in Korea only to persons prescribed by article 301, paragraph 2 of the Enforcement Decree of the Financial Investment Services and Capital Markets Act, and none of the Shares may be offered, sold or delivered, or offered or sold to any person for reoffering or resale, directly or indirectly, in Korea or to any resident of Korea except pursuant to applicable laws and regulations of Korea. Furthermore, Shares may not be resold to Korean residents unless the purchaser of the Shares complies with all applicable regulatory requirements (including, but not limited to, governmental approval requirements under the Foreign Exchange Transaction Law and its subordinate decrees and regulations) in connection with purchase of the Shares.

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NOTICE TO RESIDENTS OF TAIWAN

Shares have not been and will not be registered or filed with, or approved by, the Financial Supervisory Commission of Taiwan and/or other regulatory authority or agency of Republic of China (Taiwan) ("FSC") pursuant to relevant securities laws and regulations of Taiwan and may not be issued, offered or sold within Taiwan through a public offering or in circumstances which constitute an offer within the meaning of the Securities and Exchange Act of Taiwan that requires a registration, filing or approval of the FSC and/or other regulatory authority or agency of Taiwan. Prospective investors should review the financial information and relevant documents, consult with an independent consultant, and be prepared to bear the risks of this investment. Investors within the territory of Taiwan are required to meet certain requirements and conditions promulgated by the FSC.

NOTICE TO RESIDENTS OF THAILAND

This document has not been approved by the Securities and Exchange Commission of Thailand, which takes no responsibility for its contents. Nothing in this document nor any action of the Fund or its manager or any other manufacturer of this document constitutes or shall be construed as an offer for sale of any securities, or a solicitation, by the Fund, its manager or any other manufacturer of this document, to make an offer for sale, of any securities to the public in Thailand. This document is intended for institutional investors or UHNW investors and is intended to be read by the addressee only and must not be passed to, issued to, or shown to the general public generally. Remarks: This investment contains risks. An investor should study all information prior to making a decision to invest.

NOTICE TO RESIDENTS OF UNITED ARAB EMIRATES

The offering of the shares has not been approved or licensed by the UAE central bank, the UAE Securities and Commodities Authority (SCA), the Dubai Financial Services Authority (DFSA), the Financial Services Regulatory Authority (FSRA) or any other relevant licensing authorities in the UAE and accordingly does not constitute a public offer of securities in the UAE in accordance with the commercial companies law, federal law no. 32 of 2021, the SCA's financial activities rulebook and mechanisms of adjustment or

otherwise. Accordingly, the shares may not be offered to the public in the UAE (including the Dubai International Financial Centre (DIFC) and the Abu Dhabi Global Market (ADGM)).

This document is strictly private and confidential and is being issued to a limited number of investors;

1. Who fall within with the exceptions to the SCA's financial activities rulebook and mechanisms of adjustment;
2. Upon their request and confirmation that they understand that Brookfield Infrastructure Income Fund has not been approved or licensed by or registered with the UAE central bank, the SCA, DFSA, FSRA or any other relevant licensing authorities or governmental agencies in the UAE; and
3. To the named addressee only, who has specifically requested it, and it should not be given or shown to any other person (other than employees, agents or consultants in connection with the addressee's consideration thereof) and must not be provided to any person other than the original recipient, and may not be reproduced or used for any other purpose.

NOTICE TO RESIDENTS OF DIFC

This document relates to a fund which is not subject to any form of regulation or approval by the Dubai Financial Services Authority (DFSA).

The DFSA has no responsibility for reviewing or verifying any prospectus or other documents in connection with this fund. Accordingly, the DFSA has not approved this document or any other associated documents nor taken any steps to verify the information set out in this document and has no responsibility for it.

The shares to which this document relates may be illiquid and/or subject to restrictions on their resale. Prospective purchasers should conduct their own due diligence on the shares.

If you do not understand the contents of this document, you should consult an authorised financial adviser.



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